

Legislative Committee Charter Board Governance 8.0

Approved: March 24, 2017

A. INTRODUCTION

1. The board has established the legislative committee to assist it in monitoring and establishing positions regarding proposed legislation affecting LASERS.
2. The legislative committee is a standing committee of the board comprised of not less than seven trustees but can include any member that requests to serve on the committee.
3. The legislative committee will meet each month during the legislative session, but may meet more or less frequently as required.

B. DUTIES AND RESPONSIBILITIES

1. The legislative committee will:
 - a. monitor proposed changes in state or federal laws, regulations, and rules that may have a significant impact on LASERS, and report to the board as appropriate;
 - b. in consultation with the executive director and executive staff, as appropriate, analyze and evaluate proposed legislation and recommend to the board an official position for LASERS consistent with LASERS role and strategic direction;
 - c. report back to the board on the disposition of proposed legislation monitored under section (a) above;
 - d. keep minutes of legislative committee meetings and ensure the minutes are made available to trustees;
 - e. regularly report to the board about all committee activities, issues, findings and related recommendations; and
 - f. perform other activities related to this charter as requested by the board, and report to the board accordingly.
2. The legislative committee chair shall have the authority to alter the board's official position on proposed legislation if such legislation is amended between regularly scheduled meetings or new legislation is presented. Any action taken should be reported to the board chairman and reported at the next regularly scheduled board meeting.
3. The legislative committee shall direct the executive director to request the system's actuary to provide an actuarial analysis on all proposed legislation that has been approved by the board of trustees for introduction on behalf of LASERS in any legislative session.
4. The legislative committee may direct the executive director to:
 - a. request the system's actuary to provide an actuarial analysis on any bill filed in a legislative session that is not part of the board's packet and that the committee determines could have an impact on the system and

- b. provide any actuarial analysis performed by the system's actuary to the governor, legislators, media, any active or retired employee organization, or other interested individuals, in addition to complying with any applicable request for public records disclosure.
5. LASERS actuary shall provide the requested analysis if given sufficient information and time to complete the analysis. If the actuary cannot provide the analysis he/she shall notify the committee chair or LASERS executive director (who shall communicate this information to the committee chair) in writing of the reason(s) for his/her inability to provide an analysis on a particular bill.